

What is an actuary and what do they do for a living?

- Actuaries...make financial sense of the future
- Do financial calculations involving demographic variables

What are the main roles of an actuary?

- Statutory: reserved roles for certification of reserves
- Non-statutory: roles which don't have to be filled by actuaries, but usually are

The employers of actuaries

- Pensions consultants
- Life companies
- Reinsurers
- Investment houses
- Specialist risk consultants

How much are actuaries earning?**Current issues affecting the actuarial profession**

- The Morris Report
- Abolition of system of appointed actuary
- Pension-scheme deficits

Actuary of the future

- Greater use of technical skills
- Statistical models
- Financial mathematics

Web resources

- The actuarial profession — www.actuaries.org.uk
- *The Actuary* magazine — www.sias.org.uk